January 4, 2021

MIAMI—(BUSINESS WIRE)—Global Risk Solutions, Inc., a leading provider of diverse solutions for property and casualty claims, environmental risk management and complex claims, is pleased to announce it has acquired Tailored Adjustment Services Inc.

"With Tailored joining our Property & Casualty Solutions business unit, we have a much greater presence in the market, a brand name in that space, and deep expertise"Tweet this

Tailored, based in Colleyville, Texas, specializes in property and casualty claims as well as litigation management. The acquisition of Tailored and its experienced team are part of an ongoing strategy to expand GRS' product offerings, business lines and market presence throughout the United States. Tailored Adjustment Services was founded in 1996 as an independent adjusting firm. Its operations span the Southern United States and offer claims services across many lines, including casualty, commercial and residential property, general liability, automobile, heavy equipment and marine.

"With Tailored joining our Property & Casualty Solutions business unit, we have a much greater presence in the market, a brand name in that space, and deep expertise," said Kip Radigan, Group

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CEO of GRS. "We are continuing to enhance our ability to handle daily desk, field, catastrophe and GRS On-DemandsM claims here in the US. Both GRS and Tailored have similar business cultures and are focused on building long-lasting business relationships," he said. "Our companies believe in always doing the right thing, putting clients first, doing what we say we will do, and being innovative."

"Tailored's President and CEO, James Buchanan, Vice President Mike Myers and the entire Tailored organization have been successful in the independent claims adjustment sector for decades," said Scott Grenville, CEO of GRS' Property & Casualty Solutions division. "Tailored's reputation and complementary services will further GRS' strategy of expanding our claims solutions for our clients."

"This acquisition is good news for clients of Tailored and GRS," explained James Buchanan. "As part of GRS, our combined growth initiative is to expand our property and casualty claim service offerings regionally and nationally. We've always admired the capabilities of GRS, and we see this acquisition as highly positive for serving our clients together."

Terms of the acquisition were not disclosed.

Waller Helms Advisors, LLC served as Global Risk Solutions' exclusive financial advisor in the transaction with Tailored Adjustment Services.

About Global Risk Solutions:

Founded in 2002, Global Risk Solutions is a leading provider of a diverse range of claims adjusting, environmental risk management and litigation management services. With headquarters in Miami and offices in London and the United States, GRS has a global reach that enables corporate and insurance industry clients to quickly and effectively respond to property and casualty claims, complex claims, natural catastrophes and environmental events by delivering people, process and technology to manage risk and contain costs. GRS leadership comprises claims professionals with extensive international experience. For more information, please visit www.globalrisksolutions.com.

About Tailored Adjustment Services:

Tailored Adjustment Services, Inc., was founded in 1996 by James Buchanan and Mike Myers as an independent adjusting firm. The operation began in Dallas and has grown to cover the majority of Texas, Oklahoma, North Carolina and South Carolina, Arkansas, and Florida. Tailored handles claims for casualty, commercial and residential property, general liability, automobile, heavy equipment and marine losses. For more information, please visit www.tailoredadjustment.com.

About Waller Helms Advisors, LLC:

Waller Helms Advisors is a specialist investment bank focused on

the crossroads of the Insurance, Healthcare, Investment Services, and Financial Technology sectors. Advising Global Risk Solutions, Inc. on this transaction builds on our strong momentum in the Insurance Services sector. For more information, please visit www.wallerhelms.com.

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